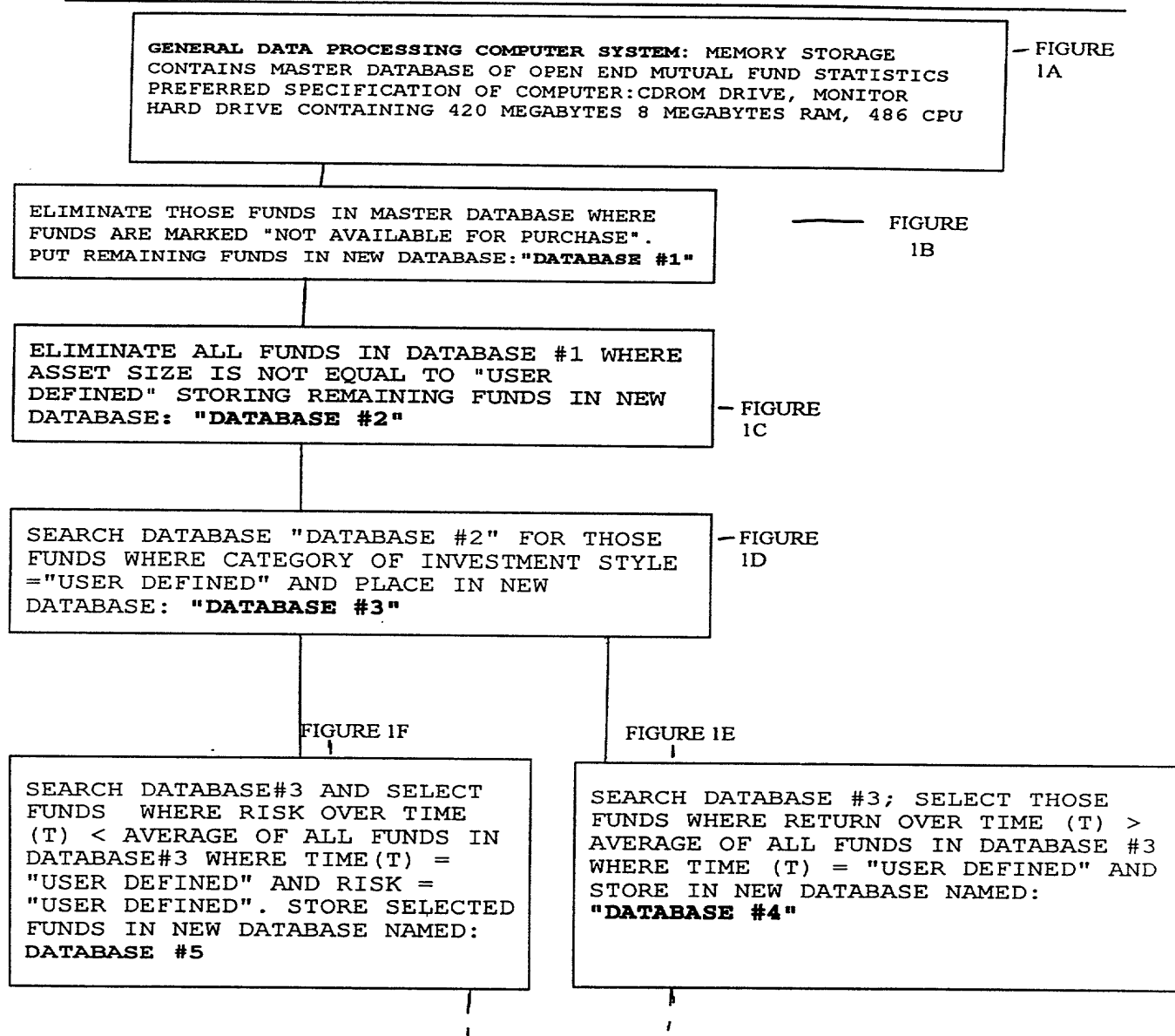


FIGURE 1

SCHEMATIC FLOWCHART OF :
OPEN END MUTUAL FUND INDEX COMPUTER PROGRAM



08/542421

— FIGURE
1L

FIGURE 2

PROCESS FOR INTRA-DAY TRADING OF SECURITIZED
OPEN END MUTUAL FUND,
INDEX AND LINKED DERIVATIVE SECURITIES

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